



**MANONMANIAM SUNDARANAR UNIVERSITY -TIRUNELVELI  
PG PROGRAMMES**



**OPEN AND DISTANCE LEARNING (ODL) PROGRAMMES**

**(FOR THOSE WHO JOINED THE PROGRAMMES FROM THE ACADEMIC YEAR 2023-2024  
ONWARDS)**

**M.A. Economics**

<b>Semester</b>	<b>Course</b>	<b>Title of the Course</b>	<b>Course Code</b>
IV	Core XI	International Economics	SECM41
	Core XII	Development Economics	SECM42
	Elective VI	Economics of Social Issues	SECE41
	Skill Enhancement Course III	Role of MSMEs – Practical of Public & Private Companies & Banking Systems	SECS41
	Project	Project with Viva – Voce	SECR41
	Extension Activity	Knowledge Updation / Environmental Awareness / Education Awareness / Village Adoption	SECX41

## INTERNATIONAL ECONOMICS

UNIT	Details
I	<p><b>Theories of Trade-I</b>            Pure Theory of International Trade Comparative Cost Theory- Refinements of Comparative Cost Theory Modern Theory of Factor Endowments – Leontief Paradox- Factor price equalization theorem – Factors Intensity Reversal: The Stolper-Samuelson Theorem and the Rybezynski Theorem.</p>
II	<p><b>Theories of Trade-II</b>            Recent Theories of International Trade Karvi’s Theory of Availability – Lindar’s Theory of Volume of Trade and demand pattern- Posner’s Technological Gap Theory – Vernon’s Product Cycle Theory - Kenen’s Human capital theory- Intra- Industry Trade – Theory of Imperfect Competition - Strategic Theory – External Economies and International Trade.</p>
III	<p><b>Balance of Payment</b>            Balance of Payments Policies BOP Disequilibrium – Adjustment Mechanism: Elasticity Approach, Absorption approach and Monetary Approach- Expenditure changing monetary and fiscal policy – Monetary and Fiscal policies for internal and external balance: The Swan Model and Mundallian Model- Expenditure Switching Policies and Expenditure Reducing Policies – Foreign Trade Multiplier.</p>
IV	<p><b>Foreign Aid</b>            Foreign Aid and MNCs. Foreign Aid - Types of Foreign aid – Advantages and Disadvantages – Factors determining foreign aid - Foreign Investment – Foreign Direct investment– Types of FDI – FDI Policy of India- Multinational Corporations – Features of Multinational Corporation - Advantages and Limitations of MNCs–MNCs and International Trade.</p>
V	<p><b>Foreign Exchange</b>            Managing Foreign Exchange Risk Foreign exchange risk - Sources of foreign exchange risk – types of exchange rate risk-Transaction risk, Translation risk, Economic risk Measurement of Exchange Rate Risk - value-at-risk (VAR) model. Methods of managing foreign exchange risk - internal and external techniques- Forward contracts, Money market hedges, Currency futures, Currency Options, Currency swaps.</p>
<b>Text Books:</b>	
1. D.N.Dwivedi(2013) International Economics: Theory And Policy. Vikas Publishing House , New Delhi	
2. M.L.Jhingan (2016) International Economics, Vrindha Publications, New Delhi	

## DEVELOPMENT ECONOMICS

<b>UNIT</b>	<b>Details</b>
<b>I</b>	<p><b>Introduction conceptualizing development</b>  Introduction Conceptualizing development:(a) GNP) as development indicator(b) Sen’s capabilities approach to development: The Human Development Index- The structural characteristics of developing economies- Factors of development : (a) Capital accumulation (b) Labour (c) Natural resources (d) Technological Progress (e) Social institutions cultural values and entrepreneurial ability.</p>
<b>II</b>	<p><b>Theories of Development as growth</b>  Theories of Development as growth:(a) Harrod-Domarmodel (b) Rostow’s stages of growth theory Lewis theory (d) balanced and unbalanced growth (e) Neo classical growth theory –Solow Model - Kaldor's Model of Growth - Dependency Theory - Policy Implication of Dependency Theory - The "Big Push Theory"- Joan Robinson's Model of Capital Accumulation.</p>
<b>III</b>	<p><b>Poverty, Inequality and Human Capital Measurement</b>  Poverty, Inequality and Human Capital Measurement of in equality and poverty- Cause of inequality - Investing in education and health-the human capital approach Education and Development (a) social and private benefits of education- (b) education, inequality and poverty (c) Women’s education and development Health system in development (a) health and productivity (b) financing health system in developing economics (c) Gender perspective in health care</p>
<b>IV</b>	<p><b>Agriculture and Rural Development</b>  Agriculture and Rural Development The role of agriculture in development- Agricultural policy: (a) agricultural taxation (b) pricing policy- Risk aversion and uncertainty in subsistence farming-- Rural urban migration –Todaro model – Rural credit markets (a) providers and characteristics (b) theories of informed credit markets: lender’s monopoly and default collateral.</p>
<b>V</b>	<p><b>Policies for Market Development</b>  Policies for development Market and the state in development:(a) The Washington consensus components and critical evaluation(b) Therole of state in development(c)market failure state failure and development- Trade Policy in development : (a) import substitution (b) export promotion- Fiscal policy for development: (a) direct Vs indirect taxes (b) pattern and level of taxation.- Financial system in development: (a) the role of financial system in development (b) role of central banks (c) financial liberalization.</p>
<b>Text Books:</b>	
<p>1. Jhingan M.L.JhinganBK., 2019 The Economics of Development and Planning.,4 2ed., Vrinda Publications</p>	
<p>2. Agrawal, A.N., Indian Economy: Problems of Development and Planning</p>	

UNIT	Details
<b>I</b>	<b><i>Introduction–Social Economics</i></b> Introduction of Social Economics: Definition – Equality in Human Societies – Role of government – Social security – Subsidies – Social banking – Refugees, Slavery and Beggary. - Principles of Social Doctrines: Marx, Pope and Gandhi.
<b>II</b>	<b><i>Economics of Health</i></b> Concept of Welfare Economics – Health dimensions – Determinants of Health - Demand and Supply of Health care – Financing of healthcare - Concept of human life value – Inequalities in health – Healthcare constraints.
<b>III</b>	<b><i>Economics of Education</i></b> Education as an instrument of economic growth – Concept of human capital – components of human capital – Private and Social demand for education – Educational planning and economic growth – Manpower requirements approach – Human resource mobilization and utilization.
<b>IV</b>	<b><i>Social Discrimination</i></b> Sources of Social Discrimination – Class, Caste, Religion, Race and language– Monopoly power - Consumerism – Provision of information – Economic crimes and their prevention – Violation of Human Rights – Terrorism: Causes and consequences – Need to control terrorism.
<b>V</b>	<b><i>Human Development Index</i></b> Indicators–Life expectancy, Per Capita income and Education -Index – HDI Reports, UNDP- Dimensions - Poverty – Inequality – Gender.
<b>Text Books</b>	
1. Seeta Prabhu,K.Economic Reform and Social Sector Development, Sage Publications, New Delhi, 2012.	
2. Dreze, Jeanand Amartya Sen, Hunger and Public Action, Clarendon Press, London.1999	

**ROLE OF MSMES -  
PRACTICE OF PUBLIC AND PRIVATE COMPANIES AND BANKING SYSTEMS**

UNIT	Details
I	<p><b><i>MSMES in India</i></b>            Concept of Entrepreneur and Entrepreneurship - Quality and Characteristics of Entrepreneurs - Overview and History of Entrepreneurship - Definition - Overview - History of SMEs in India - Performance(Role/Economic Indicators) -Production-Employment and Export Opportunities in MSMEs - Steps involved in setting up MSMEs.</p>
II	<p><b><i>Programs Schemes and Services-I</i></b>            Schemes Implemented by the ministry/through DC (MSME) Scheme - Scheme under XI Plan - Micro and Small Enterprise Cluster Development Program - Credit Linked Capital Subsidy Scheme for Technology Up gradation - Credit Guarantee Scheme - Assistance to Entrepreneurship Development Institutes. Programs and schemes of ministry of MSME Special Schemes for Backward area (State and UT to be considered backward and industrially backward Districts) Scheme on trade related entrepreneurship assistance and development (TREAD) for women Promotional Schemes for Women, Schemes Of NSIC, KVIC, COIR Board.</p>
III	<p><b><i>Programs, Schemes and Services- II</i></b>            Programs and schemes of ministry of MSME - Special Schemes for Backward area (State and UT to be considered backward and industrially backward Districts) - Scheme on trade related entrepreneurship assistance and development (TREAD) for women - Promotional Schemes for Women - Schemes of NSIC,KVIC,COIR Board.</p>
IV	<p><b><i>MSME Policies</i></b>            Central Government Policies - SME and Export Promotion Policy - The MSME Development Act, 2006.</p>
V	<p><b><i>Emerging Trends and Institutions Supporting MSME</i></b>            Overview of World Trade Organization, Intellectual property rights, INSME -(International SME Network) - Bar Coding.</p>
<b><i>Text Books:</i></b>	
<p>1. Vasant Desai, The Dynamics Of Entrepreneurial Development And Management, Himalaya Publishing House</p>	
<p>2. Paul Burns and Jim Dewhurst, Small Business and Entrepreneurship, Palgrave Macmillan; 2nd edition</p>	

**Project with Viva – Voce**